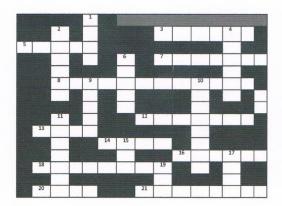
Exercise one:

Complete the crossword.

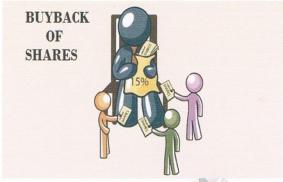


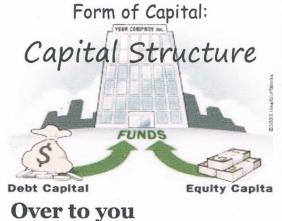
Across

3 Small companies often try to get bank loans when they need tomoney. w
5 we don't have sufficientto build a completely new factory.
7 and 6 down details of a company's liabilities are shown on the
8 we're going to raise more money by selling new shares to our existing
12 we had to raise \$ 50,000in order to start the business.
13 we're going to pay back some of the people who lend us money, and reduce our
14 I decided to buy a € 10,000instead to shares, as it's probably safer.
16 another term of profit is net
18 I think this is a good investment: it pay 8%
20 when they saw our financial statements, the bank refused tous any more money.
21 Profit is the difference between revenue and
Down:
1 the profit andaccount shows if a company is receiving more money than it's spending.
2 if you don't like taking risks, you should onlyin very successful companies.
4 a company's retained earning belong to its

6 See 7 across.

It's been a great year – let's hope we can keep the shareholders from finding out







Think of the company you work for, or one that you are interested in. how was it financed when it was set up, and how is it financed now?

